

Equity Holders Under Siege

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Equity Holders Under Siege: Strategies and Tactics for Distressed Businesses By Henry F. Owsley and Peter S. Kaufman. A must-read for all constituencies of distressed companies — owners, creditors, buyers and professionals. Owsley and Kaufman apply principles of asymmetric warfare to the “zero sum” game of restructurings. With a sophisticated approach and tongue-in-cheek humor, Equity Holders Under Siege gives readers an unvarnished behind-the-scenes look into the real world rough and ...

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A sophisticated "how to" for owners of troubled companies who want to salvage as much of their equity as possible in the face of daunting foes.

Kaufman and Owsley discuss the restructuring of companies that are in financial distress, in terms of key players and advisors, strategies, equity and enterprise valuation, debt capacity, fraudulent conveyance, maintaining the status quo, third party options, and internal plans of reorganization. The book is aimed at attorneys, accountants, crisis

The author of The Corporation argues that disturbing corporate practices are commercializing childhood and disempowering parents and governments at predatory levels, citing the negative effects of mainstream practices while outlining concrete changes.

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This updated and revised book on the restructuring of troubled companies provides an insider viewpoint on the methods and complexities of this fascinating area of investment banking. The book demystifies what investment bankers really do and conveys difficult concepts in easily understandable terms.

This volume comprises the proceedings of the Second International Rangelands Congress held in Adelaide, Australia in May 1984, and includes some 350 contributions drawn from 43 different countries. The Congress addressed the problem of the conflict between land-users and the degradation of this valuable resource. Some 40% of the Earth's land surface is and or alpine and therefore unsuitable for agricultural cultivation. Collectively, these lands are known as rangelands and in their natural state they constitute a habitat for grazing animals, both domestic and wild. Despite their low productivity, rangelands have been used for thousands of years as a source of food and fibre, but other uses such as mining, tourism, recreation and conservation are exerting increasing demands. The result is often conflict between land-users and degradation of the resource.

Essential guidance for the corporate finance professional — advisor, Board Director, CFO, Treasurer, business development executive, or M&A expert—to ask the right questions and make the critical decisions. Strategic Corporate Finance is a practical guide to the key issues, their context, and their solutions. From performance measurement and capital planning to risk management and capital structure, Strategic Corporate Finance, translates principles of corporate finance theory into practical methods for implementing them. Filled with in-depth insights, expert advice, and detailed case studies, Strategic Corporate Finance will prepare you for the issues involved in raising, allocating and managing capital, and its associated risks. Justin Pettit (New York, NY) draws on his 15 years of senior advisory experience as an investment banker and management consultant. He advises corporate boards and executives on matters of capital structure, financial policy, valuation, and strategy. He also lectures on topics in advanced corporate finance to graduate and undergraduate students at universities in the New York area.

In this highly readable and practical guide for entrepreneurs, you can find the inside information on what to really expect from out-side investors and how to manage them to get the best result. Before you take the irreversible step of selling part of your business, read this book. In a witty and sardonic style, Simon Acland explains the many mistakes that entrepreneurs can make in their struggle for equity, and the clever tricks that venture capitalists employ. Answering every conceivable question about seeking outside investment, he helps entrepreneurs decide on the best way to raise capital, understand the different kinds of investor, and find the right backer - be they Angel, Dragon or Vulture - to help take their business to the next level. Packed with hard-hitting statistics and real-life examples, Angels, Dragons and Vultures gives capital advice to entrepreneurs to help them through the funding maze. Acland offers in-depth analysis of the relationship between entrepreneur and investor, from the intricacies of the term sheet and further rounds of investment, to managing the

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relationship with your new partners and making a profitable exit. This indispensable guide offers sage advice to anyone bent on taming the venture capital beasts... and holding on to their company. "Simon Acland has written an insider's guide to the opaque and much sought-after world of venture capital. Angels, Dragons and Vultures decodes the industry and offers sound advice for those who will engage with it."---Julie Meyer, founder of Entrepreneur Country, CEO of Ariadne Capital and a Dragon on the BBC's Dragon's Den Online

The past twenty years have seen great theoretical and empirical advances in the field of corporate finance. Whereas once the subject addressed mainly the financing of corporations--equity, debt, and valuation--today it also embraces crucial issues of governance, liquidity, risk management, relationships between banks and corporations, and the macroeconomic impact of corporations. However, this progress has left in its wake a jumbled array of concepts and models that students are often hard put to make sense of. Here, one of the world's leading economists offers a lucid, unified, and comprehensive introduction to modern corporate finance theory. Jean Tirole builds his landmark book around a single model, using an incentive or contract theory approach. Filling a major gap in the field, *The Theory of Corporate Finance* is an indispensable resource for graduate and advanced undergraduate students as well as researchers of corporate finance, industrial organization, political economy, development, and macroeconomics. Tirole conveys the organizing principles that structure the analysis of today's key management and public policy issues, such as the reform of corporate governance and auditing; the role of private equity, financial markets, and takeovers; the efficient determination of leverage, dividends, liquidity, and risk management; and the design of managerial incentive packages. He weaves empirical studies into the book's theoretical analysis. And he places the corporation in its broader environment, both microeconomic and macroeconomic, and examines the two-way interaction between the corporate environment and institutions. Setting a new milestone in the field, *The Theory of Corporate Finance* will be the authoritative text for years to come.

In 1949, Romania's fledgling communist regime unleashed a radical and brutal campaign to collectivize agriculture in this largely agrarian country, following the Soviet model. *Peasants under Siege* provides the first comprehensive look at the far-reaching social engineering process that ensued. Gail Kligman and Katherine Verdery examine how collectivization assaulted the very foundations of rural life, transforming village communities that were organized around kinship and status hierarchies into segments of large bureaucratic organizations, forged by the language of "class warfare" yet saturated with vindictive personal struggles. Collectivization not only overturned property relations, the authors argue, but was crucial in creating the Party-state that emerged, its mechanisms of rule, and the "new persons" that were its subjects. The book explores how ill-prepared cadres, themselves unconvinced of collectivization's promises, implemented technologies and pedagogies imported from the Soviet Union through actions that contributed to the excessive use of force, which Party leaders were often unable to control. In addition, the authors show how local responses to the Party's initiatives compelled the regime to modify its plans and negotiate outcomes. Drawing on archival documents, oral histories, and ethnographic data, *Peasants under Siege* sheds new light on collectivization in the Soviet era and on the complex tensions underlying and

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constraining political authority.

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