

Spreadsheet Modeling And Decision Ysis Case Solutions

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This book offers a comprehensive and readable introduction to modern business and data analytics. It is based on the use of Excel, a tool that virtually all students and professionals have access to. The explanations are focused on understanding the techniques and their proper application, and are supplemented by a wealth of in-chapter and end-of-chapter exercises. In addition to the general statistical methods, the book also includes Monte Carlo simulation and optimization. The second edition has been thoroughly revised: new topics, exercises and examples have been added, and the readability has been further improved. The book is primarily intended for students in business, economics and government, as well as professionals, who need a more rigorous introduction to business and data analytics – yet also need to learn the topic quickly and without overly academic explanations.

This Text Emphasizes Balancing The Theory Behind Decision Modeling And The Use Of Spreadsheets To Easily Set Up And Solve These Models. From A Managerial Is To Gain Insight Into The Problem, Not The Detailed Mechanics Of The Solution Process.

Risk analytics is developing rapidly, and analysts in the field need material that is theoretically sound as well as practical and straightforward. A one-stop resource for quantitative risk analysis, Practical Spreadsheet Risk Modeling for Management dispenses with the use of complex mathematics, concentrating on how powerful techniques and methods

Seeks to improve communication between managers and professionals in OR/MS.

“ In this second edition, Vic and Chris have done an excellent job of citing the importance of accurate problem identi cation and the need for validated data input for the decision making process—a must read book for those managers responsible for making operational decisions. ” - Richard Bozeman, Jr., Author and Inventor, Retired Chief of the Propulsion and Power Division Test Facilities, NASA “ I TRULY enjoyed the book and found it very informative. I am not an easy sell when it comes to the quantitative approach however I WAS SOLD! I will never approach future negotiations and future data analysis the same after reading this book. GOOD JOB! ” —Peter Birkholz, Managing Partner of the Sam Houston Group LP, Management Consultant—Birkholz Management Co., LLC -- Information is power in supply chain operations, negotiations, continuous improvement programs, process improvement, and indeed in all aspects of managing an operation. Accurate and timely information can result in better decisions that translate into the improvement of bottom-line results. This book provides the business professional a concise guide to the creation and effective use of both internal and external cost models. Development of internal cost models is discussed with illustrations showing how they can be deployed to assist in new product development, pricing decisions, make-or-buy decisions, and the identi cation of opportunities for internal process improvement projects.

Render provides a modern, Excel-Based, and thoroughly Canadian introduction to management science concepts and techniques. This second edition has more fully integrated Canadian content than before and continues to be a perfect balance between decision modeling and the use of spreadsheets to set up and solve modeling problems.

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